



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)
पंजीकृत /निगमित कार्यालय & फैक्टरी Registered / Corporate Office and Factory
अम्बलमुगल AMBALAMUGAL - 682 302,
एरणाकुलम जिला, केरल, भारत ERNAKULAM DIST., KERALA, INDIA
दूरभाष Phone : 0484-2720911-13, 2720844
वेब Web: www.hoclindia.com, ई-मेल e-mail : kochi@hoclindia.com

HOC/BSE/426BM/4th Qtr /2026

15th May, 2026

BSE Limited.,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Sir/ Madam,

Sub: Outcome of 426th Board Meeting of HOCL held on 15.05.2026 and submission of audited Financial Results (Standalone & Consolidated) of the Company for the 4th Quarter and year ended 31st March, 2026 along with audited Limited Review Report & Declaration for unmodified opinion

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter No. HOC/SEC/BSE/426BM dated 24th April, 2026 and through XBRL mode, intimating the date of Board Meeting under Reg. 29 and in compliance with Regulation 30, 33, 52 and such other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the subsequent to the audit committee meeting, the Board of Directors in their meeting held today on 15th May, 2026 (Friday) have considered and approved the audited financial results of the company for the 4th Quarter and year ended 31st March, 2026 (both Standalone & Consolidated financial statements) prepared as per IND AS along with the draft Independent Audit Report thereon, appointment of Internal Auditors & cost auditors for the FY 2026-27 & 2027-28 and other routine matters. The details pertaining to the appointment of Internal Auditors & cost auditors are given as Annexure which forms part of this outcome. Details of qualified Borrowings already submitted to BSE also forms part of this outcome.

In this regard, please find enclosed herewith audited Financial Results for the 4th Quarter and year ended 31st March, 2026 (both standalone & consolidated financials) along with Independent Audit Report issued by M/s. Balan & Co., Chartered Accountants, Statutory Auditors of HOCL. There are no audit qualifications in the report, therefore impact of audit qualification is not applicable. Hence, declaration for unmodified opinion is submitted for the kind records of the Exchange.

The Board Meeting commenced at 03:00 PM and concluded at 05:30 PM.

In furtherance of the intimation submitted by the Company dated 27th March 2026, the Trading Window for dealing in the securities/equity shares of the Company by the insiders closed on 1st April, 2026 will remain closed till 48 hours after declaration of financial results.



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Annexure 1

Disclosure required as per Regulation 30 read with Part A of Schedule III of SEBI LODRR and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 & SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

SI No.	Particulars	Details
1.	Name of Internal Auditors	M/s. Sunny Joseph & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment & terms of appointment	Appointed for the FY 2026-27 & 2027-28 for a total fee of Rs.2,50,000/- plus GST.
4.	Brief Profile	M/s. Sunny Joseph & Associates, are the Chartered Accountant firm located at Vytilla, Ernakulam, Kerala. CA Sunny Joseph is the lead partner of firm.
5.	Disclosure of relationship between directors	Not Applicable

SI No.	Particulars	Details
1.	Name of Cost Auditors	M/s. R M Bansal & Co.
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment & terms of appointment	Appointed for the FY 2026-27 & 2027-28 for a total fee of Rs.1,00,000/- plus GST.
4.	Brief Profile	M/s. R M Bansal & Co, are the Cost Accountant firm located at Manacaud, Trivandrum, Kerala. N M Sirajudeen is the partner of firm.
5.	Disclosure of relationship between directors	Not Applicable

Thanking You.
Yours truly,

Subramonian H
Company Secretary



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DECLARATION

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified in Regulation 33 of Securities and Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015 read with amendments or modification if, any, it is hereby declared that the audit reports (standalone & consolidated) issued by the Statutory Auditors for the audited financial results of the company for 4th quarter and year ended 31st March, 2026 contains unmodified opinion for both Standalone as well as Consolidated financials without any qualifications thereof and the same is attached herewith for your reference.

You are requested to kindly take the above declaration in your records.

Thanking You.
Yours truly,

Subramonian H
Company Secretary



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

STANDALONE

(₹ in lakhs)

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income					
2 Revenue from Operations	13,636.26	14,724.32	13,662.13	57,376.13	53,586.76
3 Other Income	333.90	563.33	526.89	1,926.62	2,275.11
4 Total Income (2+3)	13,970.16	15,287.65	14,189.02	59,302.75	55,861.87
5 Expenses:					
a Cost of materials consumed	7,798.19	11,170.93	11,974.32	39,834.00	42,695.49
b Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	43.38	(837.82)	(842.80)	1,251.94	(779.59)
c Employees benefits expense	1,021.47	1,109.20	1,291.61	4,370.61	4,744.91
d Finance Cost (Refer Note No.5)	504.97	512.51	(959.54)	2,042.35	4,285.95
e Depreciation and amortisation expense	50.37	51.99	35.06	193.91	164.18
f Utilities (Power, Fuel & Water)	2,254.60	2,848.17	3,263.36	10,630.06	11,154.90
g Other expenses	853.08	798.10	1,649.47	3,047.68	4,384.28
Total Expenses	12,526.06	15,653.08	16,411.48	61,370.55	66,650.12
6 Profit/(Loss) before Exceptional items (4-5)	1,444.10	(365.43)	(2,222.46)	(2,067.80)	(10,788.25)
7 Exceptional Items (Refer Note No.4 & 5)	30.34	(31.58)	54,522.96	681.64	50,275.38
8 Profit/(Loss) before tax (6+7)	1,474.44	(397.01)	52,300.50	(1,386.16)	39,487.13
9 Tax expenses:					
(1) Current tax	-	-	(333.00)	-	(333.00)
(2) Deferred tax	-	-	-	-	-
(3) (Short)/Excess provision of earlier years	96.78	-	-	96.78	-
10 Profit/(Loss) for the period from continuing operations (8-9)	1,571.22	(397.01)	51,967.50	(1,289.38)	39,154.13
11 Profit/(loss) from discontinued operations	-	-	-	-	-
Tax expenses of discontinued operations	-	-	-	-	-
Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-
12 Net Profit/ (Loss) for the period (10+11)	1,571.22	(397.01)	51,967.50	(1,289.38)	39,154.13
13 Other Comprehensive Income					
(i) Items that will not be reclassified subsequently to profit or loss					
a) Revaluation of Plant, property & equipment	-	-	-	-	-
Income tax (expense)/benefit of the above	-	-	-	-	-
b) Net Fair Value gain/loss on revaluation of investment	144.17	157.05	(389.32)	614.22	(410.33)
Income tax (expense)/benefit of the above	(17.00)	(46.00)	113.00	(154.00)	119.00
c) Remeasurement in defined benefit plan	82.67	(21.78)	(89.04)	17.33	(87.11)
Other Comprehensive Income-Total	209.84	89.27	(365.36)	477.55	(378.44)
14 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (12+13)	1,781.06	(307.74)	51,602.14	(811.83)	38,775.69

(Contd..2)



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STANDALONE

(₹ in lakhs)

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
15 Paid-up equity share capital (Face value of Rs.10 each)	6,726.96	6,726.96	6,726.96	6,726.96	6,726.96
16 Reserve excluding Revaluation Reserve as per the balance sheet of accounting year				(65,295.88)	(64,006.51)
17 Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations)					
a) Basic and diluted EPS before and after exceptional items.					
- Basic	2.34	(0.59)	77.36	(1.92)	58.29
- Diluted	2.34	(0.59)	77.36	(1.92)	58.29

NOTE :

- The Company operates in a single reportable segment, i.e., Chemicals; hence, separate segment disclosures are not applicable.
- Pursuant to the implementation of Goods and Services Tax (GST) effective from 01.07.2017, revenue from operations is reported net of GST.
- The Statement of audited Standalone Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The above results are approved by the Board of Directors at its meeting held on 15th May 2026. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- During the financial year 2024-25, a liability of Rs. 4,306.91 lakhs was recognised pursuant to the order of the Hon'ble Bombay High Court dated December 4, 2024, in the matter of Mohit Suresh Harchandrai and Others vs. Hindustan Organic Chemicals Limited (HOCL), directing the Company to pay mesne profits for the period from June 1, 2000 to April 23, 2014, along with interest at 8% per annum. Subsequently, pursuant to the order of the Hon'ble Supreme Court, the Company has been directed to pay mesne profits along with interest at a revised rate of 6% per annum. Consequently, an amount of Rs. 745.69 lakhs representing excess interest previously recognised was reversed during the first quarter of FY 2025-26, and disclosed under Exceptional Items. Further, interest aggregating to Rs.106.05 lakhs, comprising Rs. 94.39 lakhs pertaining to the previous quarters (April - December 2025) and Rs. 11.66 lakhs relating to the current quarter (January to 03rd February 2026), has been recognised under Exceptional Items at the revised rate of 6% per annum. In addition, interest income of Rs. 42.00 lakhs earned on deposits has also been recognised under exceptional items. The Company has deposited the entire amount, as directed by the Hon'ble Court, with the Hon'ble High Court on February 3, 2026.
- The long outstanding GOI loan of Rs. 43,586.46 lakhs and Redeemable Preference Shares of Rs. 27,000 lakhs, along with accrued interest of Rs. 47,359.79 lakhs and Rs. 7,222.5 lakhs respectively and contingent liability of penal interest of Rs. 9,967.96 lakhs as on 30.09.2024, have been waived by the Government of India vide Order No. 1600/9/2024-IFD dated 21.03.2025. The principal amounts waived have been transferred to other equity, while the accumulated interest as at 30.09.2024 has been disclosed as an exceptional item. Interest expenses Rs. 1,380.56 lakhs booked in Q3 previous year 2024-25 relating to these instruments have been reversed in Q4 of FY 2024-25.
- The Company is in the process of implementing the Government-approved restructuring plan. Sale of unencumbered land at Rasayani is in progress. The Phenol plant at Kochi is operational. Therefore, the financial statements have been prepared on a going concern basis.
- The subsidiary company Hindustan Fluorocarbons Ltd has failed to service the interest on loan given by the company. Based on the recommendations of the Inter-ministerial Committee meeting dated 20.12.2022 and HOCL board approval dated 31.01.2023 the company has waived off future interest on the loan (Rs. 5.30 Lakhs per month) with effect from 1st April 2023. During the year, the Company received Rs. 1,362.03 lakhs from Subsidiary Company. Out of the said amount, accrued interest amounting to Rs. 1,075.05 lakhs was fully settled, and the balance amount of Rs. 286.98 lakhs was adjusted against the principal amount of the loan.

(Contd..3)





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8. The Company was non-compliant with regulation 17(1)(b) of SEBI LODRR, 2015 and section 149 (4) of the Companies Act, 2013 regarding the requirement of half of the total board strength as Independent Directors during the year under review. Further, the company was non-complaint with regulation 17(1)(c) of SEBI LODRR, 2015 regarding the requirement of at least six (6) Directors during the period from 01st April 2025 to 08th October 2025. There was non-compliance with regulation 17(2A) of SEBI LODRR, 2015 with regard to quorum due to the absence of Independent Directors in the Board meetings held during April & May 2025. The Audit Committee, Stakeholders' Relationship Committee, and Nomination & Remuneration Committee of the Company were non-functional during the period from 01st April 2025 to 18th June 2025, consequently there was non-compliance of regulations 18, 19, and 20 of the SEBI (LODR) Regulations, 2015 and section 177, and 178 of the Companies Act, 2013. The matter has been regularly taken up with the Administrative Ministry for making the necessary appointments. The company has not complied with certain provisions of DPE Guidelines on corporate governance regarding constitution of board and constitution of committee until 18.06.2025.

9. Pursuant to the MCA Circular dated 21st April 2011, shareholders who wish to receive documents from the Company in electronic mode are requested to register their email IDs with the Company at cs@hoclindia.com and with the Registrar & Transfer Agents, Bigshare Services Pvt. Ltd., Mumbai, at investor@bigshareonline.com.

10. The subsidiary company, Hindustan Fluorocarbons Limited ("HFL"), was delisted from BSE Limited with effect from 6th February 2026 pursuant to the approval for closure by the Government of India. Consequent to the delisting, the Company acquired 22,75,084 equity shares of HFL during the year at Rs. 17.76 per share. The acquisition has been confirmed by the stock broker, M/s Nikunj Stock Brokers Limited in the Demat account held with NSDL and by RTA M/s KFin Technologies Limited. As at 31st March 2026, the investment in equity shares of HFL has been valued at Rs. 17.92 per share based on a valuation carried out by an Independent Registered Valuer using the Net Asset Value (NAV) method. The resultant fair value gain, as compared to the previous year share value, has been recognised in Other Comprehensive Income.

11. The excess provision for tax expense relating to the previous year, which was presented under "Other Income" in Q3 of the current financial year, has been reclassified and disclosed as a reversal of tax expense during the current quarter.

12. The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Place: Ernakulam, Kerala

Date 15th May 2026


Sangram Kumar Mishra
Chairman & Managing Director
DIN 11337117





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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2026

STANDALONE

(₹ in lakhs)

Description	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
Assets		
I. Non Current assets		
a) Property, Plant and Equipment	22,890.87	22,568.76
b) Capital Work-in-Progress	89.44	384.69
c) Investment Property	80.09	82.25
d) Right-of-Use Asset	116.65	81.11
e) other Intangible Assets	10.77	16.32
f) Financial Assets:		
(i) Investments	2,407.98	1,389.71
(ii) Other Financial Assets	258.91	304.20
g) Other Non current Assets	276.89	276.89
Total - Non current Assets	26,131.60	25,103.93
Current assets		
a) Inventories	4,630.12	5,595.35
b) Financial Assets		
(i) Trade Receivables	710.81	1,521.67
(ii) Cash and cash equivalents	16.28	18.91
(iii) Bank balances other than (ii) above	23,385.49	22,541.94
(iv) Loans	2,922.16	3,209.09
(v) Other Financial Assets	1,638.66	1,695.91
c) Other Current Assets	513.05	945.20
Assets held for sale	94,550.32	94,550.32
Total - Current Assets	1,28,366.89	1,30,078.39
Total Assets	1,54,498.49	1,55,182.32
Equity and Liabilities		
a) Equity		
Equity Share capital	6,726.96	6,726.96
b) Other equity:	1,02,942.36	1,03,754.19
Total Equity	1,09,669.32	1,10,481.15

(Contd..2)





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STANDALONE

(₹ in lakhs)

Description	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
Liabilities		
Non-current Liabilities:		
a) Financial Liabilities:		
(i) Borrowings	134.56	191.30
(ii) Lease Liabilities	96.51	66.52
b) Provisions	888.56	994.51
c) Deferred Tax Liabilities (Net)	17,730.52	17,576.52
Total (Non-current Liabilities)	18,850.15	18,828.85
Current Liabilities:		
a) Financial Liabilities		
(i) Borrowings	19,124.14	11,193.10
(ii) Lease Liabilities	22.94	23.94
(iii) Trade payables		
Dues to micro and small enterprises	28.51	42.99
Dues to Others	1,501.47	4,749.80
(iv) Other Financial Liabilities	344.55	816.82
b) Other Current Liabilities	3,402.49	7,447.27
c) Provisions	1,554.92	1,598.40
Total current Liabilities	25,979.02	25,872.32
Total Liability	44,829.17	44,701.17
Total Equity and Liabilities	1,54,498.49	1,55,182.32

Place: Ernakulam, Kerala

Date 15th May 2026


Sangram Kumar Mishra
Chairman & Managing Director
DIN 11337117





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Audited Standalone Cash flow Statement for the year ended 31st March 2026

(₹ in lakhs)

Description	For the year ended 31st March 2026	For the year ended 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before tax	(1,386.16)	39,487.13
Adjustments for :		
Depreciation/Loss on impairment of Property, plant and equipment	193.91	164.18
(Profit)/ Loss on sale of Property, plant and equipment	-	0.24
Interest Income	(1,702.35)	(1,695.80)
Excess prov written back	(10.40)	-
Waiver of GOI Interest	-	(54,582.29)
Interest & Finance Charges	2,042.35	4,285.95
Income from Investing activities	(78.03)	(76.64)
Changes in defined Employee benefit plan-other comprehensive income	17.33	(87.11)
Operating Cash Flows before Working Capital changes (A)	(923.35)	(12,504.34)
Adjustments for		
(Increase)/Decrease in Inventories	965.23	1,301.57
(Increase)/Decrease in Trade & Other Receivables	519.09	573.46
Increase/(Decrease) in Trade Payables & Other Liabilities	(7,596.29)	3,183.09
Direct tax paid	(12.18)	-
Waiver of GOI Loan	-	70,586.46
Cash used in Operations (Working Capital Changes) (B)	(6,124.15)	75,644.58
Net Cash used in Operating activities (A+B)	(7,047.50)	63,140.24
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, plant and equipment	(187.01)	(722.55)
Purchase of Investment in shares	(404.05)	-
Sale of Assets held for Sale	0.03	-
Interest Income	1,748.17	1,669.19
Income from investment property	78.03	76.64
Net Cash from Investing activities	1,235.17	1,023.28
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	7,874.30	(62,747.50)
Increase/(Decrease) in Unsecured Loans	-	-
Interest Paid	(2,034.38)	(1,441.32)
Payment of lease liability	(30.22)	(28.80)
Net cash from/(used) in financing activities	5,809.70	(64,217.62)
Net Increase Decrease in Cash and Cash Equivalents	(2.63)	(54.10)
Cash & cash equivalents at the beginning of the period	18.91	73.01
Cash & cash equivalents at the end of the period	16.28	18.91

(Contd..2)





हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

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Cash & cash equivalents as per above comprise of following

a) Balances with banks (of the nature of cash and cash equivalents):		
Current accounts	16.27	18.34
Saving Account	-	-
Deposits with original maturity of less than three months	-	-
b) Cash on Hand	0.01	0.57
Total	16.28	18.91

Note : Previous year figures are regrouped/rearranged wherever necessary.

Place: Ernakulam, Kerala

Date 15th May 2026




Sangram Kumar Mishra
Chairman & Managing Director
D/N 11337117



BALAN & CO.

Chartered Accountants

39/181 D, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682011
Phone : 0484 2360663, 2360773, 80780 40546, 79071 90511
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www.balanandco.com

CA. A. Mohanan
CA C.S. Rajeev
CA P. Unnikrishnan
CA Joyal George
CA Deepa Praveen
CA M. Venugopal

INDEPENDENT AUDITOR'S REVIEW REPORT ON AUDITED QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF HINDUSTAN ORGANIC CHEMICALS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Board of Directors of
Hindustan Organic Chemicals Limited

Opinion

We have audited the accompanying standalone financial results of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** ("the Company") having the Registered office at Post bag No. 18, Ambalamugal P.O. Ernakulam District, Kerala -682302, India, for the quarter and year ended 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

1. In our opinion and to the best of our information and according to the explanation given to us, the Results:
 - a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated July 19, 2019; and
 - b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit of the results with the Standards of Auditing ("SA" s) specified under section 143(10) of the companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31st 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





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Emphasis of matter

2. Attention is drawn to note no. 6 of the standalone financial results where the company has disclosed that they are in the process of implementing the restructuring plan approved by the Central Government and since the Kochi unit is operational, the financial statements are prepared on going concern basis.
3. Attention is drawn to note no. 7 of the accompanying standalone financial results. The company has advanced loan amounting to Rs. 453.01 lakhs to its subsidiary at an interest rate ranging from 10.25 to 14.50 %. As the subsidiary has failed to pay interest, the company has stopped charging interest on the loan from the year 2023-24. During the quarter, the subsidiary company repaid Rs. 1,075.05 lakhs towards interest and Rs. 286.98 lakhs towards loan repayment.
4. Attention is drawn to note no. 8 of the standalone financial results regarding composition of the Board of Directors which is not in compliance with the SEBI (LODR) Regulations, 2015.

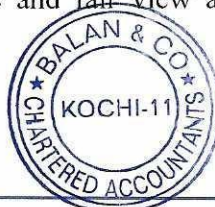
Our opinion is not modified in respect of the above matters.

Other matter

5. The standalone financial results include the results for the quarter ended 31 March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to the limited review.

Responsibility of Management and Those Charged with Governance for Financial Results:

6. This results, which are the responsibility of the Company's Board of Directors and approved by the Board of Directors, has been prepared on the basis of the Interim Standalone Financial Results of the company. The company's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit or loss, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

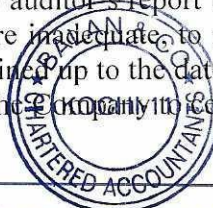
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Results:

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Balan & Co.**
Chartered Accountants
FRN 340S

MOHANAN Digitally signed by
MOHANAN
VENUGOPA VENUGOPAL
L Date: 2026.05.15
17:33:23 +05'30'

M. Venugopal
Partner
Membership No. 244882



UDIN: 26244882QUKXVO5089

Place: Ernakulam
Date: 15.05.2026



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

CONSOLIDATED

(₹ in lakhs)

PARTICULARS	Quarter ended			Year Ended	Year Ended
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Continuing Operations					
1 Income					
2 Revenue from Operations	13,636.26	14,724.32	13,662.13	57,376.13	53,586.76
3 Other Income	333.90	563.33	526.89	1,926.62	2,275.11
4 Total Income (2+3)	13,970.16	15,287.65	14,189.02	59,302.75	55,861.87
5 Expenses:					
a Cost of materials consumed	7,798.19	11,170.93	11,974.32	39,834.00	42,695.49
b Change in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	43.38	(837.82)	(842.80)	1,251.94	(779.59)
c Employees benefits expense	1,021.47	1,109.20	1,291.61	4,370.61	4,744.91
d Finance Cost (Refer Note No.4)	504.97	512.51	(959.54)	2,042.35	4,285.95
e Depreciation and amortisation expense	50.37	51.99	35.06	193.91	164.18
f Utilities (Power, Fuel & Water)	2,254.60	2,848.17	3,263.36	10,630.06	11,154.90
g Other expenses	853.08	798.10	1,649.47	3,047.68	4,384.28
Total Expenses	12,526.06	15,653.08	16,411.48	61,370.55	66,650.12
6 Profit/(Loss) from Continuing Operation before Exceptional items (4-5)	1,444.10	(365.43)	(2,222.46)	(2,067.80)	(10,788.25)
7 Exceptional Items (Refer Note No.4 & 8)	30.34	(31.58)	54,522.96	681.64	50,275.38
8 Profit/(Loss) from Continuing Operation before tax (6+7)	1,474.44	(397.01)	52,300.50	(1,386.16)	39,487.13
9 Tax expenses:					
(1) Current tax	-	-	(333.00)	-	(333.00)
(2) Deferred tax	-	-	-	-	-
(3) (Short)/Excess provision of earlier years	96.78	-	-	96.78	-
10 Profit/(Loss) from Continuing Operation (8-9)	1,571.22	(397.01)	51,967.50	(1,289.38)	39,154.13
Discontinued Operations					
11 Profit/(loss) from discontinued operations before tax	(2.52)	8.82	25.88	31.23	42.47
12 Tax expenses of discontinued operations	-	-	-	-	-
13 Profit/(loss) from discontinued operations after tax (11-12)	(2.52)	8.82	25.88	31.23	42.47

(Contd..2)





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दूरभाष Phone : 0484-2720911-13, 2720844

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-2-

(₹ in lakhs)

CONSOLIDATED

	PARTICULARS	Quarter ended			Year Ended	Year Ended
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
14	Net Profit/ (Loss) for the period (10+13)	1,568.70	(388.19)	51,993.38	(1,258.15)	39,196.60
15	Other Comprehensive Income from Continuing Operation					
	(i) Items that will not be reclassified subsequently to profit or loss					
	a) Revaluation of Plant, property & equipment	-	-	-	-	-
	Income tax (expense)/benefit of the above	-	-	-	-	-
	b) Net Fair Value gain/loss on revaluation of investment	13.34	-	-	13.34	-
	Income tax (expense)/benefit of the above	(3.00)	-	-	(3.00)	-
	c) Remeasurement in defined benefit plan	82.67	(21.78)	(89.04)	17.33	(87.11)
16	Other Comprehensive Income for the year, net of tax	93.01	(21.78)	(89.04)	27.67	(87.11)
17	Other Comprehensive Income from discontinued Operation	-	-	-	-	-
18	Other Comprehensive Income-Total(16+17)	93.01	(21.78)	(89.04)	27.67	(87.11)
19	Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (14+18)	1,661.71	(409.97)	51,904.34	(1,230.48)	39,109.49
	Loss from Continuing Operation					
	a) Owners of the Company	1,571.22	(397.01)	51,967.50	(1,289.38)	39,154.13
	b) Non controlling interest	-	-	-	-	-
	Profit/(Loss) from Discontinued Operation					
	a) Owners of the Company	(1.42)	4.98	14.60	16.41	23.97
	b) Non controlling interest	(1.10)	3.84	11.28	14.82	18.50
	Net Profit/ (Loss) for the year					
	a) Owners of the Company	1,569.80	(392.03)	51,982.10	(1,272.97)	39,178.10
	b) Non controlling interest	(1.10)	3.84	11.28	14.82	18.50
	Other Comprehensive income attributable to :					
	a) Owners of the Company	93.01	(21.78)	(89.04)	27.67	(87.11)
	b) Non controlling interest	-	-	-	-	-
	Total Comprehensive income attributable to :					
	a) Owners of the Company	1,662.81	(413.81)	51,893.06	(1,245.30)	39,090.99
	b) Non controlling interest	(1.10)	3.84	11.28	14.82	18.50
20	Paid-up equity share capital (Face value of Rs.10 each)	6,726.96	6,726.96	6,726.96	6,726.96	6,726.96
21	Reserve excluding Revaluation Reserve as per the balance sheet of accounting year				(72,103.48)	(70,653.97)
22	Earnings per share (Face value of Rs.10 each)					
	(a) Basic - Continuing Operation	2.34	(0.59)	77.36	(1.92)	58.29
	(b) Diluted - Continuing Operation	2.34	(0.59)	77.36	(1.92)	58.29
	(c) Basic - Discontinued Operation	-	0.01	0.03	0.02	0.04
	(d) Diluted - Discontinued Operation	-	0.01	0.03	0.02	0.04
	(e) Basic - Continuing Operation & Discontinued Operation	2.34	(0.58)	77.39	(1.90)	58.33
	(f) Diluted - Continuing Operation & Discontinued Operation	2.34	(0.58)	77.39	(1.90)	58.33

(Contd. 3)





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NOTE :

(Hindustan Organic Chemicals Limited hereinafter referred to as "Holding Company", Hindustan Fluorocarbons Limited hereinafter referred to as "Subsidiary Company", the Holding Company and its Subsidiary together referred to as "Group").

1. The Group operates in a single segment, Chemicals; hence, segment-wise disclosures are not applicable.
2. Pursuant to the implementation of Goods and Services Tax (GST) effective from 01.07.2017, revenue from operations is reported net of GST.
3. The Statement of audited Consolidated Financial Results has been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The results of the subsidiary company were approved by its Board of Directors on 14th May 2026. Consolidated Financial Results were reviewed by audit committee of holding company on 15th May 2026 and approved by Board of Directors of the holding company at its meeting held on the same day. The Statutory Auditors of the Company have carried out audit of the aforesaid results.
4. The long outstanding GOI loan of Rs. 43,586.46 lakhs and Redeemable Preference Shares of Rs. 27,000 lakhs, along with accrued interest of Rs. 47,359.79 lakhs and Rs. 7,222.50 lakhs respectively and contingent liability on penal interest of Rs. 9,967.96 lakhs of the holding company as on 30.09.2024, have been waived by the Government of India vide Order No. 1600/9/2024-IFD dated 21.03.2025. The principal amounts waived have been transferred to other equity, while the accumulated interest as at 30.09.2024 has been disclosed as an exceptional item. Interest expenses Rs.1,380.56 lakhs booked in Q3 of previous year relating to these instruments have been reversed in Q4 of FY 2024-25.
5. The subsidiary company Hindustan Fluorocarbons Ltd has failed to service the interest on loan given by the Holding Company. Based on the recommendations of the Inter-ministerial Committee meeting dated 20.12.2022 and Holding Company board approval dated 31.01.2023 the holding company has waived off future interest on the loan (Rs. 5.30 Lakhs per month) with effect from 01st April 2023. During the year, the Holding Company received Rs. 1,362.03 lakhs from Subsidiary Company. Out of the said amount, accrued interest amounting to Rs. 1,075.05 lakhs was fully settled, and the balance amount of Rs. 286.98 lakhs was adjusted against the principal amount of the loan.
6. The Holding company is in the process of implementing the Government-approved restructuring plan. Sale of unencumbered land at Rasayani and Panvel is in progress. The Phenol plant at Kochi is operational. Therefore, the consolidated financial statements have been prepared on a going concern basis.
7. The Government of India approved the closure of the Subsidiary Company on 29th January 2020. Consequently, the Company initiated closure of the facility and undertook closure activities in accordance with the mandate issued in this regard. Pursuant to the approved closure plan, the management made payments towards the Voluntary Retirement Scheme (VRS) to employees, settled the bank loan, and discharged various outstanding dues. Further, the plant and machinery were sold during March 2023, and the sale proceeds were deposited in fixed deposits with the State Bank of India (SBI). Since the Subsidiary Company is no longer considered a going concern, the provisions of Ind AS 105, "Non-current Assets Held for Sale and Discontinued Operations," are applicable and have been adopted by the Subsidiary Company.
8. The holding company, during the financial year 2024-25, a liability of Rs. 4,306.91 lakhs was recognised pursuant to the order of the Hon'ble Bombay High Court dated December 4, 2024, in the matter of Mohit Suresh Harchandrai and Others vs. Hindustan Organic Chemicals Limited (HOCL), directing the Company to pay mesne profits for the period from June 1, 2000 to April 23, 2014, along with interest at 8% per annum. Subsequently, pursuant to the order of the Hon'ble Supreme Court, the Company has been directed to pay mesne profits along with interest at a revised rate of 6% per annum. Consequently, an amount of Rs. 745.69 lakhs representing excess interest previously recognised was reversed during the first quarter of FY 2025-26, and disclosed under Exceptional Items. Further, interest aggregating to Rs.106.05 lakhs, comprising Rs. 94.39 lakhs pertaining to the previous quarters (April – December 2025) and Rs. 11.66 lakhs relating to the current quarter (January to 03rd February 2026), has been recognised under Exceptional Items at the revised rate of 6% per annum. In addition, interest income of Rs. 42.00 lakhs earned on deposits has also been recognised under exceptional items.

The holding Company has deposited the entire amount, as directed by the Hon'ble Court, with the Hon'ble High Court on February 3, 2026.



(Contd..4)



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9. The Holding Company was non-compliant with regulation 17(1)(b) of SEBI LODRR, 2015 and section 149 (4) of the Companies Act, 2013 regarding the requirement of half of the total board strength as Independent Directors during the year under review. Further, the company was non-complaint with regulation 17(1)(c) of SEBI LODRR, 2015 regarding the requirement of at least six (6) Directors during the period from 01st April 2025 to 08th October 2025. There was non-compliance with regulation 17(2A) of SEBI LODRR, 2015 with regard to quorum due to the absence of Independent Directors in the Board meetings held during April & May 2025. The Audit Committee, Stakeholders' Relationship Committee, and Nomination & Remuneration Committee of the Company were non-functional during the period from 01st April 2025 to 18th June 2025, consequently there was non-compliance of regulations 18, 19, and 20 of the SEBI (LODR) Regulations, 2015 and section 177, and 178 of the Companies Act, 2013. The matter has been regularly taken up with the Administrative Ministry for making the necessary appointments. The company has not complied with certain provisions of DPE Guidelines on corporate governance regarding constitution of board and constitution of committee until 18.06.2025.

10. In connection with the delisting process of the Subsidiary Company, approval for delisting of its equity shares was received from BSE on 22nd January 2026. Pursuant to the said approval, the equity shares of the Subsidiary Company were delisted from the records of the Exchange with effect from 06th February 2026. As part of the delisting process, the Holding Company acquired 22,75,084 equity shares from the public shareholders of the Subsidiary Company. The acquisition has been confirmed by the stock broker, M/s Nikunj Stock Brokers Limited in the Demat account held with NSDL and by RTA M/s KFin Technologies Limited.

11. Pursuant to the MCA Circular dated 21st April 2011, shareholders wishing to receive documents electronically may register their email IDs with the Company at cs@hoclindia.com and with the Registrar & Transfer Agent, Bigshare Services Pvt. Ltd., Mumbai, at investor@bigshareonline.com.

12. The Group had classified discontinued operations from its Subsidiary Company as continuing Operation during the previous reporting periods. As per the Provisions of Ind-AS 8-"Accounting Policies, Changes in Accounting Estimates and Errors", the Group had reclassified the same as discontinued operations.

13. The excess provision for tax expense relating to the previous year of the Holding Company, which was presented under "Other Income" in Q3 of the current financial year, has been reclassified and disclosed as a reversal of tax expense during the current quarter.

14. Subsidiary company has transferred an amount of Rs.1,362.03 lakhs from its fixed deposits to an escrow account maintained by its Holding Company, Hindustan Organic Chemicals Limited ("HOCL"), in connection with the proposed delisting of shares. Subsequently, the shares surrendered by the shareholders have been transferred to HOCL. The said amount has also been adjusted against the outstanding loan and interest payable by the Company to HOCL. The transaction has been accounted for based on Management's assessment of the underlying arrangement and the applicable provisions of the Companies Act, 2013 and relevant accounting standards.

15. The Board of Directors of the Subsidiary company has proposed a Scheme of Amalgamation for merger of the Company with its Holding Company, subject to obtaining necessary approvals from the appropriate authorities. Pending such approvals, no effect of the proposed amalgamation has been given in the financial statements.

(Contd..5)





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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड HINDUSTAN ORGANIC CHEMICALS LIMITED

(भारत सरकार का उद्यम A Govt. of India Enterprise)

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अम्बलमुगल AMBALAMUGAL - 682 302,

एरणाकुलम जिला, केरल, भारत ERNAKULAM DIST., KERALA, INDIA

दूरभाष Phone : 0484-2720911-13, 2720844

वेब Web: www.hoclindia.com, ई-मेल e-mail : kochi@hoclindia.com

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16. During the period, the Holding Company acquired the remaining equity interest in its subsidiary pursuant to the delisting transaction. Since the Holding Company already held controlling interest (>50%) prior to the transaction, the acquisition represents purchase of the remaining non-controlling interest and not a fresh business combination. In accordance with Ind AS 110, changes in a parent's ownership interest in a subsidiary that do not result in loss of control are accounted for as equity transactions (i.e. transactions with owners in their capacity as owners). Accordingly, the carrying amount of the non-controlling interest has been derecognised, and the difference between the consideration paid and the carrying amount of such non-controlling interest has been recognised directly in equity under retained earnings.

17. The figures of previous quarter/year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period figures.

Extract of financial result of Subsidiary:

	Quarter ended			Year Ended	Year Ended
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Other Income	32.78	32.63	52.98	145.61	212.45
Finance Cost	0.01	0.00	0.01	0.01	0.01
Employees benefits expense	0.00	0.00	0.00	0.00	0.00
Other expenses	35.29	23.81	27.09	114.37	169.97
Profit/(loss) from discontinued operations	(2.52)	8.82	25.88	31.23	42.47

Place: Ernakulam, Kerala
Date 15th May 2026




Sangram Kumar Mishra
Chairman & Managing Director
DIN 11337117



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2026

CONSOLIDATED

(₹ in lakhs)

Description	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
ASSETS		
I. Non Current assets		
a) Property, Plant and Equipment	22,890.87	22,568.76
b) Capital Work-in-Progress	89.44	384.69
c) Investment Property	80.09	82.25
d) Right-of-Use Asset	116.65	81.11
e) Other Intangible Assets	10.77	16.32
f) Financial Assets		
(i) Investments	18.34	5.00
(ii) Other Financial Assets	258.91	304.20
f) Other Non-current Assets	276.89	276.89
Total (Non current Assets)	23,741.96	23,719.22
Current assets		
a) Inventories	4,630.12	5,595.35
b) Financial assets		
(i) Trade Receivables	839.97	1,650.83
(ii) Cash and cash equivalents	34.22	50.05
(iii) Bank balances other than (ii) above	24,997.65	25,372.28
(iv) Loans	12.06	12.01
(v) Other Financial Assets	1,614.16	693.63
c) Other Current Assets	605.58	1,104.03
Assets held for sale	97,721.76	97,721.76
Total Current Assets	1,30,455.52	1,32,199.94
Total Assets	1,54,197.48	1,55,919.16
EQUITY AND LIABILITIES		
a) Equity		
Equity Share capital	6,726.96	6,726.96
b) Other equity	96,385.21	97,807.04
Total Equity	1,03,112.17	1,04,534.00
Non Controlling Interest	(3,796.40)	(3,583.71)

(Contd..2)





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-2-

CONSOLIDATED

Description	As at 31.03.2026	As at 31.03.2025
	(Audited)	(Audited)
Liabilities		
Non-current Liabilities:		
a) Financial liabilities:		
(i) Borrowings	134.56	191.30
(ii) Lease Liabilities	96.51	66.52
b) Provisions (Long term)	888.56	994.51
c) Deferred Tax Liabilities (Net)	17,498.52	17,495.52
Total Non-current Liabilities	18,618.15	18,747.85
Current Liabilities:		
a) Financial Liabilities		
(i) Borrowings	28,291.14	20,360.10
(ii) Lease Liabilities	22.94	23.94
(iii) Trade payables		
Dues to micro and small enterprises	28.51	42.99
Dues to Others	1,501.47	4,749.80
(iv) Other Financial Liabilities	1,132.09	1,649.86
b) Other Current Liabilities	3,732.49	7,795.93
c) Provisions	1,554.92	1,598.40
Total Current Liabilities	36,263.56	36,221.02
Total Liabilities	54,881.71	54,968.87
Total Equity and Liabilities	1,54,197.48	1,55,919.16

Place: Ernakulam, Kerala

Date 15th May 2026


Sangram Kumar Mishra
Chairman & Managing Director
DIN 11337117





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Audited Consolidated Cash flow Statement for the year ended 31st March 2026 (₹ in lakhs)

Description	For the year ended 31st March 2026	For the year ended 31st March 2025
CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before tax Continuing Operations	(1,386.16)	39,487.13
Adjustments for :		
Depreciation/Loss on impairment of Property, plant and equipment	193.91	164.18
(Profit)/ Loss on sale of Property, plant and equipment	-	0.24
Interest Income	(1,702.35)	(1,695.80)
Excess prov written back	(10.40)	-
Waiver of GOI Interest	-	(54,582.29)
Interest & Finance Charges	2,042.35	4,285.95
Income from investment Property	(78.03)	(76.64)
Changes in defined Employee benefit plan-other comprehensive income	17.33	(87.11)
Operating Cash Flows before Working Capital changes (A)	(923.35)	(12,504.34)
Adjustments for		
(Increase)/Decrease in Inventories	965.23	1,301.57
(Increase)/Decrease in Trade & Other Receivables	519.09	573.46
Increase/(Decrease) in Trade Payables & Other Liabilities	(7,596.29)	3,183.09
Direct tax paid	(12.18)	-
Waiver of GOI Loan	-	70,586.46
Cash used in Operations (Working Capital Changes) (B)	(6,124.15)	75,644.58
Net Cash used in Operating activities (A+B)	(7,047.50)	63,140.24
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, plant and equipment	(187.01)	(722.55)
Purchase of Investment in shares	(404.05)	-
Sale of Assets held for Sale	0.03	-
Interest Income	1,748.17	1,669.19
Income from investment Property	78.03	76.64
Net Cash from Investing activities	1,235.17	1,023.28
CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(Decrease) in Secured Loans	7,874.30	(62,747.50)
Increase/(Decrease) in Unsecured Loans	-	-
Interest Paid	(2,034.38)	(1,441.32)
Payment of Lease Liabilities	(30.22)	(28.80)
Net cash from/(used) in financing activities	5,809.70	(64,217.62)
Net Increase Decrease in Cash and Cash Equivalents from Continuing Operations	(2.63)	(54.10)
Net Increase Decrease in Cash and Cash Equivalents from Discontinued Operations *	(13.20)	(29.19)
Cash & Cash equivalents at the beginning of the year		
Continuing Operations	18.91	73.01
Discontinued Operations	31.14	60.33
Cash & cash equivalents at the end of the year	34.22	50.05

(Contd..2)





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CONSOLIDATED

(₹ in lakhs)

Description	For the year ended 31st March 2026	For the year ended 31st March 2025
Cash & cash equivalents as per above comprise of following		
Continuing Operations		
Current accounts	16.27	18.34
Saving Account	-	-
Deposits with original maturity of less than three months	-	-
Cash on Hand	0.01	0.57
Total Cash & Bank Balances - Continuing Operations	16.28	18.91
Discontinued Operations		
Current accounts	7.94	0.20
Deposits with original maturity of less than three months	10.00	30.94
Total Cash & Bank Balances - Discontinued Operations	17.94	31.14
Total Cash & Cash equivalents	34.22	50.05
* Net Increase /(Decrease) in Cash and Cash Equivalents from Discontinued Operations		
Operating Cash Flows before Working Capital changes	(109.87)	(160.65)
Cash Used in Operations (Working Capital Changes)	250.92	(158.23)
Net Cash from Investing activities	132.74	289.70
Net cash from/(used) in financing activities	(286.99)	(0.01)
Total	(13.20)	(29.19)

Note : Previous year figures are regrouped/rearranged wherever necessary.

Place: Ernakulam, Kerala

Date 15th May 2026




Sangram Kumar Mishra
Chairman & Managing Director
DIN 11337117



BALAN & CO.

Chartered Accountants

39/181 D, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682011
Phone : 0484 2360663, 2360773, 80780 40546, 79071 90511
E-mail : balanandcokochi@gmail.com
www.balanandco.com

CA. A. Mohanan
CA C.S. Rajeev
CA P. Unnikrishnan
CA Joyal George
CA Deepa Praveen
CA M. Venugopal

INDEPENDENT AUDITOR'S REPORT ON AUDITED QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE GROUP PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,
The Board of Directors of
Hindustan Organic Chemicals Limited

Opinion

1. We have audited the accompanying consolidated financial results (*"the results"*) of M/s **HINDUSTAN ORGANIC CHEMICALS LIMITED** (*"the Holding Company"*) and its subsidiary (the Holding Company and its subsidiaries together referred to as *"the Group"*), for the quarter and year ended 31st March 2026, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (*"the Listing Regulations"*).
2. In our opinion and to the best of our information and according to the explanation given to us, the Results:
 - a) Include the financial results of Hindustan Fluoro Carbons Limited (audited);
 - b) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated July 19, 2019; and
 - c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for quarter and year ended 31 March, 2026.

Basis For opinion

3. We conducted audit of the Results in accordance with the Standard of audit (SAs) specified under section 143(10) the Companies Act, 2013 (*"the Act"*). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (*"ICAI"*) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the quarter and year ended March 31st 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and





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Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Going Concern

4. Attention is drawn to note no. 7 to the Consolidated Financial results describing the decision of the Cabinet Committee on Economic Affairs to close the operations of the Subsidiary Company which has been communicated to them through letter dated 29th Jan, 2020 from Ministry of Chemicals & Fertilizers, Department of Chemicals & Petrochemicals, Govt. of India vide File No. 51015/06/ 2019 together with timelines for implementation of the said directions, the process of which is being initiated by the Board.

In this regard, while noting the above, in our view considering the decision of the Government to close the operations of the subsidiary company and the steps taken by the Company including grant of interest free unsecured loan for settling various liabilities by the GOI, receipt of the same, significant payments being made out of the total estimated liabilities by the year end, plan of action for balance payments, initiation of follow up measures regarding various legal cases filed by/against the subsidiary company and its follow up, adoption of applicable Ind AS 105 in the books of account, there is material uncertainty relating to going concern and the subsidiary is no longer a going concern entity.

The Group has reported net loss including other comprehensive income of Rs. (1,230.48) lakhs (Previous year net income including other comprehensive income of Rs. 39,109.49 lakhs) Also the company has accumulated loss amounting to Rs (6,355.59 lakhs) (Previous year accumulated loss Rs. 4,906.10 lakhs) with a net worth of Rs. 5,209.94 (Previous year Rs 6,659.45lakhs) excluding other comprehensive income. The company has a balance under current assets of cash and cash equivalents and other bank balances of Rs 25,031.87 lakhs (Previous year Rs. 25,422.33 lakhs) as at the year end.

Further attention is drawn to note no. 6 to the Consolidated Financial results, the holding company, with the approval of the Government of India, is in the process of divesting and selling its loss-making unit at Rasayani, Mumbai. This unit includes assets with a carrying amount of Rs. 94,550.32 lakhs, including 517.819 acres of land. As represented to us, this process is expected to generate sufficient cash flow for the Holding Company. Additionally, the Kochi unit of the Holding Company is operational, and the Company is currently implementing a restructuring plan approved by the Central Government.

After considering these conditions, the Consolidated Financial Statements have been prepared on a going concern basis. Our conclusion remains unmodified in this regard.





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Emphasis of matter

5. Attention is drawn to note no. 5 of the accompanying Consolidated Financial Results. The company has advanced loan amounting to Rs. 453.01 lakhs to its subsidiary at an interest rate ranging from 10.25 to 14.50 %. As the subsidiary has failed to pay interest, the company has stopped charging interest on the loan from the year 2023-24. During the year, the subsidiary company repaid Rs. 1,075.05 lakhs towards interest and Rs. 286.98 lakhs towards loan repayment.
6. Attention is drawn to note no. 9 of the accompanying Consolidated Financial Results regarding composition of the Board of Directors which is not in compliance with the provisions of the Companies Act 2013 and SEBI (LODR) Regulations, 2015.
7. Attention is drawn to note no. 6 of the accompanying Consolidated Financial Results detailing the status of implementation to the Government approved restructuring plan.
8. Attention is drawn to note no. 14 of the accompanying consolidated financial statements, which state that the Company has transferred an amount of ₹1,362.03 lakhs from its fixed deposits to an escrow account maintained by its Holding Company, Hindustan Organic Chemicals Limited ("HOCL"), in connection with the proposed delisting of shares. Subsequently, the shares surrendered by the shareholders have been transferred to HOCL. The said amount has also been adjusted against the outstanding loan and interest payable by the Company to HOCL. The transaction has been accounted for based on Management's assessment of the underlying arrangement and the applicable provisions of the Companies Act, 2013 and relevant accounting standards.
9. Attention is drawn to note no. 15 of the accompanying consolidated financial statements, the Board of Directors of the Company has proposed a Scheme of Amalgamation for merger of the Company with its Holding Company, subject to obtaining necessary approvals from the appropriate authorities. Pending such approvals, no effect of the proposed amalgamation has been given in the financial statements

Our opinion is not modified in respect of the above matters.

Other matters

10. The consolidated financial results include the results for the quarter ended 31 March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the





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11. published unaudited year to date figures up to the third quarter of the current financial year, which were subject to the limited review.
12. We did not audit the interim financial information/financial results of M/s Hindustan Fluoro Carbons Limited included in the consolidated financial results, whose interim financial information/ financial results reflect total assets of Rs. 5123.76 lakhs as at March 31, 2026, total revenues of 32.78 lakhs and 145.61 lakhs , total net profit/(loss) after tax of Rs.(2.25 lakhs) and Rs. 31.23 lakhs and total comprehensive income/ loss of Rs.(2.52 lakhs) and Rs. 31.23 lakhs for the quarter and year ended March 31, 2026 respectively, and cash flows (net) of Rs. (13.20 lakhs) for the year ended March 31, 2026, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/loss after tax of Rs. (1,272.97 lakhs) and Rs. (39,178.10 lakhs) and total comprehensive income/ loss of Rs.(1245.30 lakhs) and Rs. (39,090.99 lakhs) for the current year and previous year respectively, as considered in the consolidated financial results, whose interim financial information/financial results have not been audited by us. These financial information/financial results have been audited by other auditors whose reports have been furnished to us by the Management and opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 13 below.

Responsibility of Management and Those Charged with Governance for Financial Results:

13. This Results, which is responsibility of the Holding company's Management and has been approved by the Board of Directors for the issuance. has been prepared on the basis of interim Consolidated Financial results of the Group. The Holding company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit or loss, other comprehensive income and other financial information in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing obligations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the Consolidated Financial Results, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Results:

14. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the groups internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are





BALAN & CO.

Chartered Accountants

39/181 D, Anantha, Mahakavi G Road, Karikkamuri, Kochi - 682011

Phone : 0484 2360663, 2360773, 80780 40546, 79071 90511

E-mail : balanandcokochi@gmail.com

www.balanandco.com

CA. A. Mohanan
CA C.S. Rajeev
CA P. Unnikrishnan
CA Joyal George
CA Deepa Praveen
CA M. Venugopal

required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the consolidated financial results, which have been audited by other auditors, such other auditors responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion, .

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Balan & Co

Chartered Accountants

Firm Reg. No. 340S

MOHANAN Digitally signed by
MOHANAN
VENUGOPA VENUGOPAL
Date: 2026.05.15
L 17:34:39 +05'30'

M Venugopal

Partner

Membership No: 244882

UDIN: 26244882ZMTCIS6571

Place: Ernakulam

Date: 15-05-2026

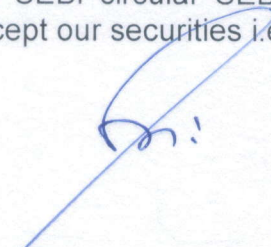



Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the company	Hindustan Organic Chemicals Limited
2	CIN	L99999KL1960GOI082753
3	Outstanding long term borrowing of company as on 31 st March 2026, as applicable (in Rs. cr.)	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 except our securities i.e equity shares being listed in BSE.


Subramonian H
Company Secretary & Compliance Officer


Yogendra Prasad Shukla
DF& Chief Financial Officer

Contact Details: 0484 -2727342

Contact Details: 0484 - 2721833

Annexure B2

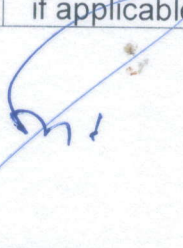
Format of the Annual Disclosure to be made by an entity identified as a LC

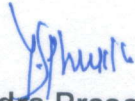
1. Name of the Company: Hindustan Organic Chemicals Limited
2. CIN: L99999KL1960GOI082753
3. Report filed for FY: 2025-26
4. Details of the Current block (all figures in Rs crore):

Sl. No.	Particulars	Details
i.	2-year block period (Specify financial years)	2025-26, 2026-27
ii.	Incremental borrowing done in FY 2025-26 (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY 2026-27 (b) = (25% of a)	Nil
iv.	Actual borrowing done through debt securities in FY 2025-26 (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY 2025-26 carried forward to FY 2026-27 (d)	Not Applicable
vi.	Quantum of (d), which has been met from (c) (e)	Not Applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2025-26	Not Applicable

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

Sl. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	2025-26, 2026-27
ii.	Amount of fine to be paid for the block, if applicable (a)	Not Applicable


Subramonian H
Company Secretary & Compliance Officer


Yogendra Prasad Shukla
DF& Chief Financial Officer

Contact Details: 0484 -2727342

Contact Details: 0484 --2721833

Date: 07.04.2026
Place: Ernakulam